

Explanation of variances – pro forma

Name of smaller authority: **Marston St Lawrence**

County area (local councils and parish meetings only): Northants

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,600	3,491				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,100	3,500	400	12.90%	NO		
3 Total Other Receipts	1,560	166	-1,394	89.36%	YES		The VAT reclaim was higher in 18/19 and two grants from the New Homes Bonus were claimed in 18/19.
4 Staff Costs	731	594	-137	18.74%	YES	Explanation not required, difference less than £200	
5 Loan Interest/Capital Repayment	454	454	0	0.00%	NO		
6 All Other Payments	3,584	2,881	-703	19.61%	YES		Payments are less in 19/20 as during 18/19 a defibrillator was purchased and installed.
7 Balances Carried Forward	3,491	3,228			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,491	3,229				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,588	6,588	0	0.00%	NO		
10 Total Borrowings	1,094	664	-430	39.31%	YES		There are three payments left to make.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable