

Explanation of variances – pro forma

Name of smaller authority: **Marston St Lawrence Parish Council**

County area (local councils and parish meetings only): **West Northants**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,491	3,228				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,500	3,900	400	11.43%	NO		
3 Total Other Receipts	166	914	748	450.60%	YES		CIL Money was received.
4 Staff Costs	594	614	20	3.37%	NO		
5 Loan Interest/Capital Repayment	454	454	0	0.00%	NO		
6 All Other Payments	2,881	3,426	545	18.92%	YES		The website cost more. The Parish Clerk worked more hours. More money was spent on the electricity lighting supply.
7 Balances Carried Forward	3,228	3,548			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,228	3,548				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,588	6,588	0	0.00%	NO		
10 Total Borrowings	664	224	-440	66.27%	YES		One more payment is due. Then the loan is complete.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable