

Explanation of variances – pro forma

Name of smaller authority: Marston St Lawrence

County area (local councils and parish meetings only): South Northants

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	3,548	4,428				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,900	3,900	0	0.00%	NO		
3 Total Other Receipts	347	287	-60	17.29%	YES	Explanation not required, difference less than £200	
4 Staff Costs	600	750	150	25.00%	YES	Explanation not required, difference less than £200	
5 Loan Interest/Capital Repayment	227	0	-227	100.00%	YES		The loan is finished now.
6 All Other Payments	2,540	2,206	-334	13.15%	NO		
7 Balances Carried Forward	4,428	5,659			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,428	5,659				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,588	6,588	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable